



## ACP Promotion Portal creates a strategic avenue for local Investment Projects to attract Foreign Direct Investment.

The Investment Promotion Authority (IPA) recently received technical support from the United Nations Industrial Development Organization (UNIDO) with the European Union (EU) funded programme “ACP Business- friendly: supporting value chains through inclusive policies, investment promotion and alliances”.

In this regard, IPA is benefiting from a cadre of investment promotion tools developed by UNIDO aimed to improve the Agency’s Foreign Direct Investment (FDI) monitoring capacities as well as the array of investment facilitation and investor after care services.

A fully fledged online African- Caribbean and Pacific Group of States (ACP) investment promotion portal was launched, which provide a platform for IPA from where investment related information and project opportunities can be promoted to potential investors. Thus, IPA now have access to the ACP promotion portal for promoting investment projects in PNG who are seeking FDI or International Business Partnerships.

However, there are certain conditions that investment projects need to meet in order to ensure they are investment- ready and qualify before being promoted in the ACP promotion portal. Hence, IPA is undertaking an “Investment Opportunity Profiling” exercise to source investment projects that require foreign direct investment in the form of Equity Alliances, Joint- Ventures, and Public Private Partnerships.

In his letter sent on the 27th of April 2022 to the President of the Business Council Ms Nuni Kulu, IPA’s Managing Director Clarence Hoot requested BCPNG and its affiliates to partner with IPA and have their investment projects promoted on the ACP promotion portal so they can easily connect with potential foreign investors because this platform (ACP) is accessible to potential foreign investors in the EU and around the world.

## Policy Workshop on Anti-Corruption and Integrity on Private Sector for the PNG Business Representative.

The PNG Anti-Corruption Policy Workshop is an interactive session for participants to engage in discussion on anti-corruption and integrity within the private sector in PNG. The workshop will be held on the 8th of May, 2022, at the Gateway Hotel in Port Moresby.

The outcomes to be expected from this workshop is for participants to walk away with an understanding of anti-corruption measures to take, the anti-corruption framework and risks for the private sector in PNG but most of all, how to practically apply themselves in order to prevent corruption in the private sector.

## Advantages of being a BCPNG member.

BCPNG is the peak body representing the interest of the private sector in Papua New Guinea. We work with the government and policy making bodies to ensure that the interest and concerns of our members and the private sector in general across PNG is being heard.

### As an active member of the Council the benefits are as follows:

- Recognition by both the private and public sector.
- Participant in high level policy discussions in relations to legislations.
- Participant and vote at the Council’s Annual General Meeting.
- Participate in Council’s signature and networking events.
- Discounts for forums and workshops depending on the scope and whether we regularly do business and communicate with.
- Have access to Council’s email correspondence and social media platforms.
- Recommendation Letter for APEC card application.
- Certification signed by President.

## The 37th Australia Papua New Guinea Business ForumTrade Expo.

The Australia Papua New Guinea Business Council and the Business Council of Papua New Guinea are pleased to launch the 37th Australia Papua New Guinea Business Forum and Trade Expo to be held on 23 to 25 May 2022. As it was in 2021, this event will be held concurrently in Brisbane (at the Brisbane Convention and Exhibition Centre) and Online, with a common speaking program. We look forward to hosting you again in person or virtually.

The Forum theme for this year is “Papua New Guinea: Back To Its Future - A Climate For Change”.



## Member’s Notice

The Business Council of Papua New Guinea (BCPNG) would like to inform all its members that it has officially subscribed to the Government Printing Office’s (GPO) National Gazettal Subscription Service. Therefore, with such a subscription to the National Government’s official publication medium, BCPNG and its members will enjoy the benefits of being privy to information regarding acts, bills, regulations and notices of changes of names, company registrations, land restitution notices and other matters of National Affairs.