



IPA COMMENTARY ON THE DIGITAL TRANSFORMATION OF KEY REGULATORY SERVICES AND IT'S IMPACT ON PRIVATE SECTOR PRODUCTIVITY IN PNG

Presentation at the Praivet Gavamani Konekt (PGK 3)

14th November 2024

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PRESENTATION OUTLINE



- THE IMPORTANCE OF DIGITAL TRANSFORMATION OF IPA REGULATORY SERVICES
- THE IMPACT OF DIGITAL TRANSFORMATION ON PRIVATE SECTOR PRODUCTIVITY
- COMPLIANCE AND ENFORCEMENT
- CONCLUSION



IMPORTANCE OF DIGITAL TRANSFORMATION OF IPA REGULATORY SERVICES TO RETAIN INVESTMENTS AND ATTRACT NEW FDI

- Efficiency – reduce cost of doing business and making it easier to do business, particularly in complying with IPA regulations
- Improved Standards of Corporate Governance – particularly where incoming investors wish to be seen as responsible corporate citizens



THE IMPACT OF DIGITAL TRANSFORMATION ON PRIVATE SECTOR PRODUCTIVITY



CITIZEN/USER OUTCOMES

- access services anytime, anywhere, anyhow.

Increased accessibility

- reduce waiting times, queues, and paperwork,.

Time savings

- access more services online, with faster with reduced errors.

Improved service delivery

- access information and data easily, building trust

Enhanced transparency

- Better engagement through the portal.

Empowerment

GOPNG OUTCOMES

- Less paperwork

Cost reduction

- Streamlined workflows and digital services

Improved efficiency

- Smart, simple, and quick services

Enhanced service delivery

- Access to data to inform policy, planning, M&E

Data-driven decision making

- good governance by promoting transparency, accountability, and participation.

Strengthened governance

COMPLIANCE AND ENFORCEMENT

System integrity

- Annual status reports for foreign enterprises (with certificate suspension and cancellation for non-compliance)
- Registrar to provide annual system report to Minister (tabled in Parliament)
- Improved offence provisions
- Registrar powers to require information and rectify register
- Evidence of minimum investment for working residence visa

Intelligence collection

- Information gained from system improvements
- Potential use of Provincial Business Development Officers under MOU arrangements
- Better community outreach and awareness

Inspections

- Improved use of IPA provincial offices
- Participation in Joint Agency Spot Check Operation



IMPLEMENTATION PROGRESS



Compliance and enforcement – IP Act

- Conduct Companies Act and Business Names Act compliance
- Create complaints channel
- Agreements with provincial administrations for information sharing

Compliance and enforcement – cross-government

- Work with Dept Labour, ICA, IRC, PNG Customs to share information and better establish Joint Agency Spot Check Operation (JASCO)

All Phases: Public awareness and enforcement

- Communications and awareness strategy
- Community outreach and targeted communications products



CONCLUSION



Promoting PNG as an investment destination is the responsibility of all Government Agencies.

Reliable infrastructure drives an enabling environment for businesses to thrive.